

Pre-Allocation Announcement

SOUTHERN CONNECTED SYSTEM

Key Events

14.08.2018

Key market events from the last fortnight

Contact your broker to discuss how this could impact your water requirements

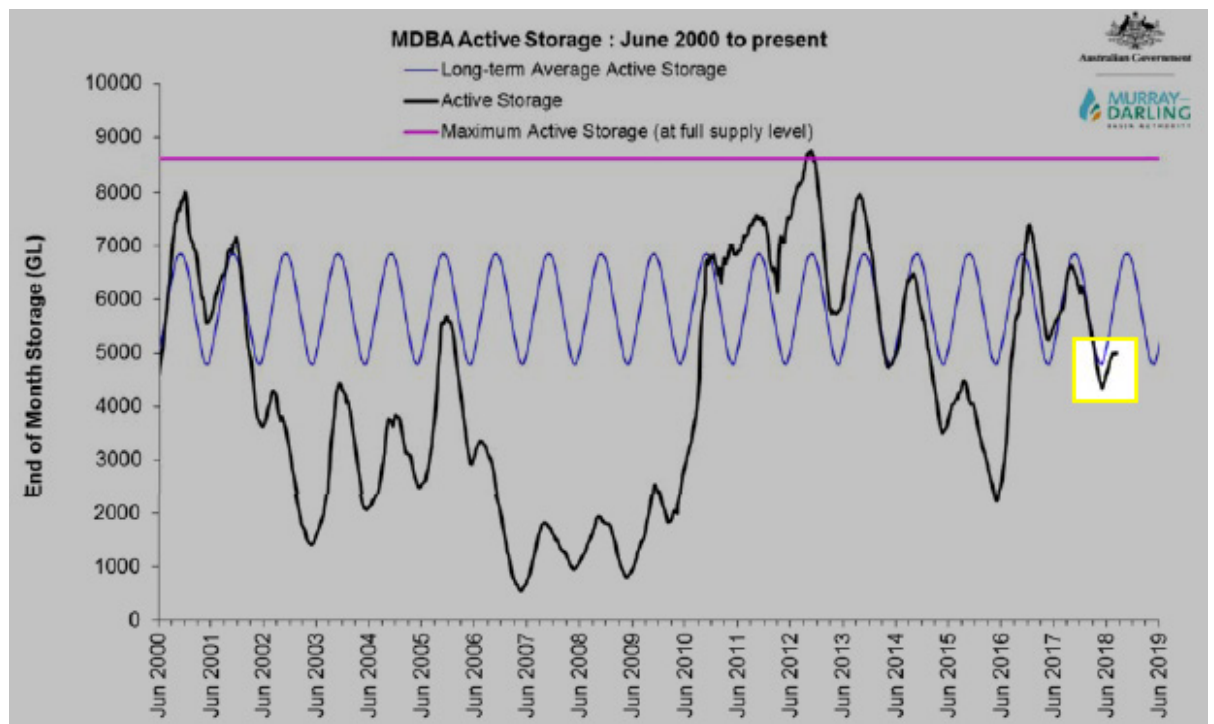
FORTNIGHTLY ALLOCATIONS

Allocations will next be announced on 15 August for NSW & VIC.

TRADING RESTRICTIONS

Murrumbidgee out-trade is open.
Murrumbidgee in-trade remains closed.
Goulburn to Murray trade limit has been reached and trade out of the Goulburn is closed.
The Barmah Choke remains open - balance as of 14 August 2018 at 10:59AEST was 19,875.6ML.
Trade from NSW to VIC is open, following an announcement that the risk of spill in the Murray system is now 44% (as of 10 August).
Temporary trade in and out of Lower Darling Regulated River remains closed.

MDBA ACTIVE STORAGE



The annual draw-down trend of storage in the Murray Darling Basin has begun after only a small volume of inflow into major storages. This minimal recharge will reduce supply and could drive prices up.

Further significant inflows are unlikely in the short to mid-term, given the BOM's three month outlook, as highlighted in Waterfind's last Pre-Allocation Update (31 July).

TEMPORARY WATER PRICE (\$/ML)

NSW Murray 10	\$340↑	NSW Murray 11	\$340↑	NSW Murrumbidgee	\$370↑
VIC 6	\$340↑	VIC 1A	\$330↑	VIC 7	\$340↑
- ABOVE BARMAH CHOKE -		- BELOW BARMAH CHOKE -		SA Murray	\$340↑

Table 1. Current Allocations | 1 August

NEW SOUTH WALES		VICTORIA		SOUTH AUSTRALIA	
Murrumbidgee HS	95%	Goulburn HR	37%	SA Irrigation (Class 3)	100%
Murrumbidgee GS	6%	Campaspe HR	100%	Stock & Domestic (Class 1)	100%
NSW Murray HS	97%	Murray HR	49%	Industry (Class 5)	100%
NSW Murray GS	0%	Loddon HR	37%		