

Pre-Allocation Update

SOUTHERN CONNECTED SYSTEM

Key Events

31.07.2018

Key market events from the last fortnight

Contact your broker to discuss how this could impact your water requirements

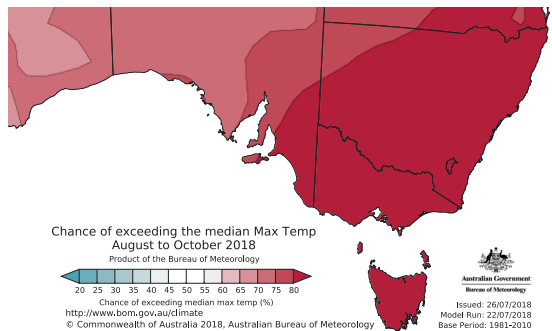
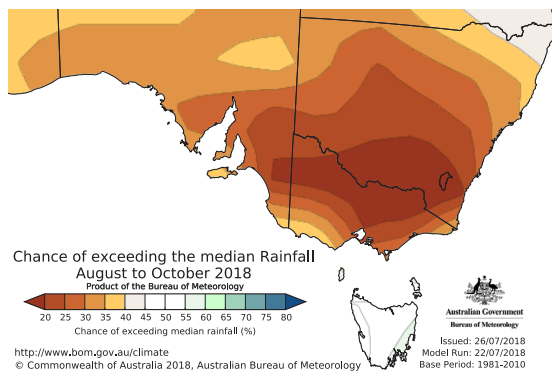
FORTNIGHTLY ALLOCATIONS

Allocations will next be announced on 1 August for NSW & VIC.

TRADING RESTRICTIONS

Murrumbidgee out-trade is open.
Murrumbidgee in-trade remains closed.
Goulburn to Murray trade limit has been reached and trade out of the Goulburn is closed.
The Barmah Choke remains open - balance as of 31 July 2018 at 10:05AEST was 8941.46ML.
Trade from NSW to VIC is closed, with the risk of spill in the Murray system currently above 50% (59% as of 10 July).
Temporary trade in and out of Lower Darling Regulated River remains closed.

UPDATED BOM OUTLOOK - AUGUST TO OCTOBER



- August to October is likely to be drier than average for most of mainland Australia. Chances are highest in the southeast, where there is a greater than 80% chance of a drier season for northern Victoria and southern NSW.
- Much of eastern and southern mainland Australia have experienced a very dry first half of the year, so an outlook with increased chances of drier conditions indicates areas currently experiencing drought are less likely to see significant respite in the coming three months.
- Above average daytime temperatures experienced across Australia so far in 2018 are likely to continue.
- August to October days and nights are likely to be warmer than average for most of the country. The chance of warmer days is greater than 80% across large parts of northern and eastern Australia.
- Similarly, August days and nights are likely to be warmer than average for most of Australia. Much of the country has a greater than 80% chance of warmer August days.

TEMPORARY WATER PRICE (\$/ML)

NSW Murray 10	\$330↑	NSW Murray 11	\$330↑	NSW Murrumbidgee	\$320↑
VIC 6	\$330↑	VIC 1A	\$300↑	VIC 7	\$330↑
- ABOVE BARMAH CHOKE -		- BELOW BARMAH CHOKE -			
				SA Murray	\$330↑

Table 1. Current Allocations | 16 July

NEW SOUTH WALES		VICTORIA		SOUTH AUSTRALIA	
Murrumbidgee HS	95%	Goulburn HR	34%	SA Irrigation (Class 3)	100%
Murrumbidgee GS	5%	Campaspe HR	100%	Stock & Domestic (Class 1)	100%
NSW Murray HS	97%	Murray HR	47%	Industry (Class 5)	100%
NSW Murray GS	0%	Loddon HR	34%		