

Pre-Allocation Update

SOUTHERN CONNECTED SYSTEM

Key Events

13.07.2018

Key market events from the last fortnight

Contact your broker to discuss how this could impact your water requirements

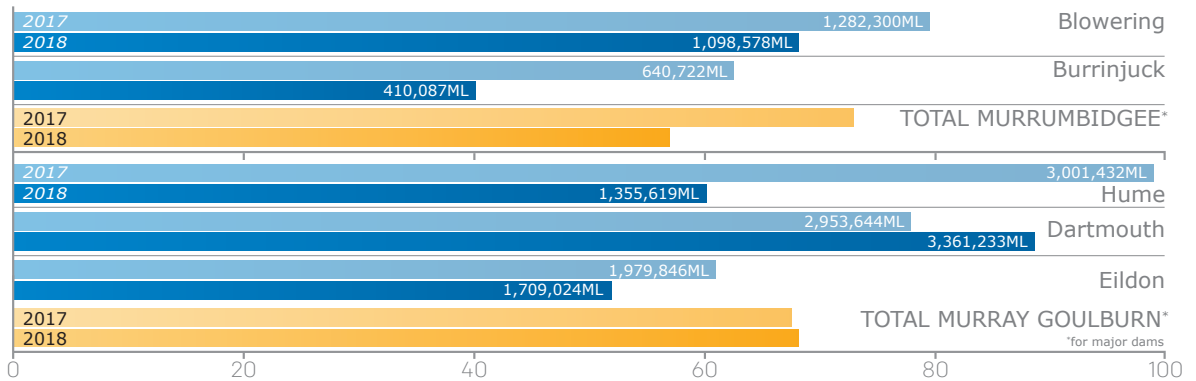
FORTNIGHTLY ALLOCATIONS

Allocations will next be announced on 16 July for NSW & VIC.

TRADING RESTRICTIONS

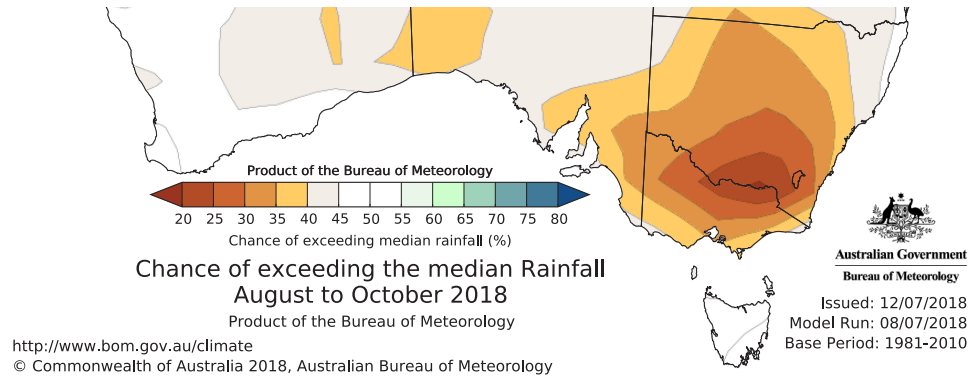
Murrumbidgee out-trade is open.
Murrumbidgee in-trade remains closed.
Goulburn to Murray trade limit has been reached and trade out of the Goulburn is closed.
The Barmah Choke remains open.
Trade from NSW to VIC is closed, with the risk of spill in the Murray system currently above 50% (59% as of 10 July).
Temporary trade in and out of Lower Darling Regulated River remains closed.

SOUTHERN CONNECTED DAM STORAGE



According to the Murray Darling Basin Authority, Water storage levels within the Southern Connected System are currently at 56% of total capacity, compared to 67% at the same time last year.

CHANCE OF EXCEEDING THE MEDIAN RAINFALL - AUGUST TO OCTOBER



August to October is likely to be drier than average in VIC, NSW, southeast SA and northeast QLD. The August outlook shows most of VIC, NSW and QLD are likely to be drier than average.

TEMPORARY WATER PRICE (\$/ML)					
NSW Murray 10	\$230	NSW Murray 11	\$230	NSW Murrumbidgee	\$250
VIC 6	\$230	VIC 1A	\$230	VIC 7	\$230
- ABOVE BARMAH CHOKE -		- BELOW BARMAH CHOKE -		SA Murray	\$225

Table 1. Current Allocations | 2 July

NEW SOUTH WALES		VICTORIA		SOUTH AUSTRALIA	
Murrumbidgee HS	95%	Goulburn HR	32%	SA Irrigation (Class 3)	100%
Murrumbidgee GS	3%	Campaspe HR	100%	Stock & Domestic (Class 1)	100%
NSW Murray HS	97%	Murray HR	41%	Industry (Class 5)	100%
NSW Murray GS	0%	Loddon HR	32%	Recreation (Class 4)	100%