

Pre-Allocation Update

SOUTHERN CONNECTED SYSTEM

Key Events

13.04.2018

Key market events from the last fortnight

Contact your broker to discuss how this could impact your water requirements

FORTNIGHTLY ALLOCATIONS

The next Allocations will be announced on 16 April for NSW. No more VIC Allocations will be announced this season.

TRADING RESTRICTIONS

The Barmah Choke remains open.

Trade from NSW to VIC Current risk of spill limit allows 200GL net trade from NSW to VIC.

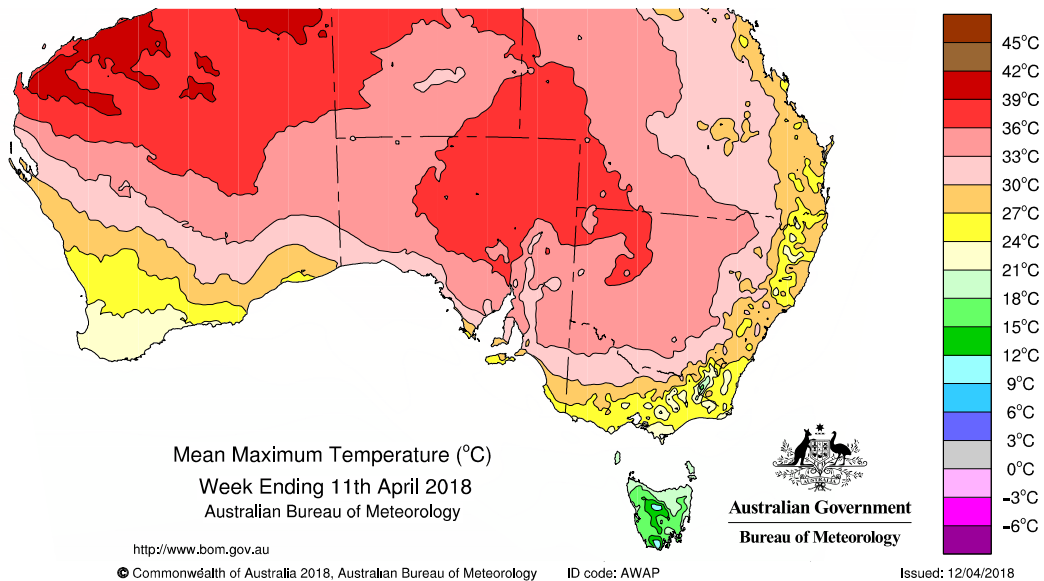
Murrumbidgee IVT limit has been reached. Trade into the Murrumbidgee is now closed.

Trade out of the Goulburn has opened sporadically in the past fortnight. It is currently open and sits at +3,380ML. There are limited opportunities to move water out until it closes again.

Temporary trade in and out of Lower Darling Regulated River has closed.

PERSISTENT SUMMER-LIKE HEAT SETS MANY APRIL RECORDS

- Much of Australia experienced a highly unseasonable hot spell in the first 11 days of April
- Warmest April day on record for:
 - Australia as a whole—national average of 34.97°C on the 9th
 - South Australia—42.2°C at Nullarbor on the 9th
 - Victoria—39.3°C at Mildura on the 10th and Hopetoun on the 11th
 - New South Wales—Pooncarie, 40.5°C on the 10th
- Heat particularly widespread on the 8th—above-average maximum temperatures over 98.9% of Australia
- Consecutive days of prolonged heat experienced in many places including:
 - Dubbo, New South Wales—eleven of 30°C or above
 - Mildura, Ouyen, and Walpeup, Victoria—four of 35°C or above
 - Adelaide, South Australia—three of 35°C or above



UPCOMING MARKET CLOSURES

Check our website (waterfind.com.au/water-market-closures-2017-18) for upcoming market closures - these are subject to change.

TEMPORARY WATER PRICE (\$/ML) CHANGE SINCE 3 APRIL			
NSW Murray 10	\$140↑	NSW Murray 11	\$140↑
VIC 6	\$140↑	VIC 1A	\$130↑
- ABOVE BARMAH CHOKE -		VIC 7	\$140↑
		NSW Murrumbidgee	\$160↑
		SA Murray	\$140↑
		- BELOW BARMAH CHOKE -	

Table 1. Current Allocations | 13 April

NEW SOUTH WALES		VICTORIA		SOUTH AUSTRALIA	
Murrumbidgee HS	95%	Goulburn HR	100%	SA Irrigation (Class 3)	100%
Murrumbidgee GS	38%	Campaspe HR	100%	Stock & Domestic (Class 1)	100%
NSW Murray HS	97%	Murray HR	100%	Industry (Class 5)	100%
NSW Murray GS	51%	Loddon HR	100%	Recreation (Class 4)	100%