

Pre-Allocation Update

SOUTHERN CONNECTED SYSTEM

Key Events

31.01.2018

Key market events from the last fortnight

Contact your broker to discuss how this could impact your water requirements

FORTNIGHTLY ALLOCATIONS

The next Allocations will be announced on 1 February for VIC and NSW.

TRADING RESTRICTIONS

The Barmah Choke remains closed.

Trade from NSW to VIC Current risk of spill limit allows 200GL net trade from NSW to VIC.

Murrumbidgee IVT limit has been reached. Trade into the Murrumbidgee is now closed.

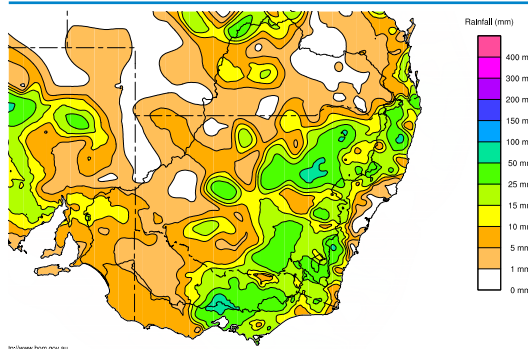
Trade out of the Goulburn remains closed.

Temporary trade in and out of Lower Darling Regulated River has closed.

WEATHER

Following hot conditions over the past month, some welcome rainfall was received across the SCS.

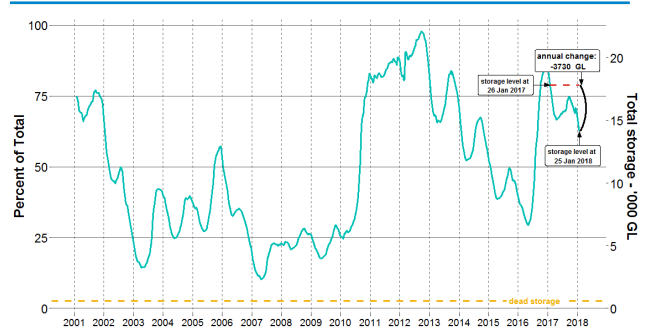
MDB WEEKLY RAINFALL ENDING 30 JAN 2018



MDB DAM STORAGE

Decreased during the week ending 25 Jan by 270 GL to 14,096 GL and are at 62% of total capacity (17% less than same time last year).

WATER STORAGE IN THE MURRAY-DARLING BASIN (NSW, VIC & QLD)

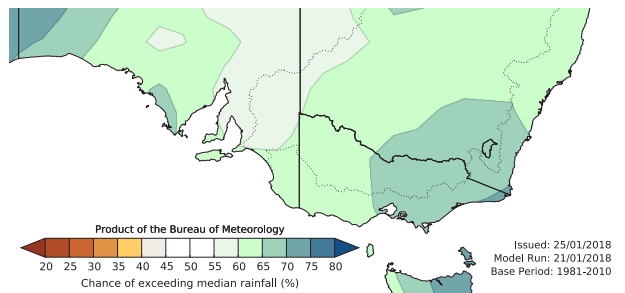


MURRUMBIDGEE PAYBACK

Improved resource availability following positive conditions in Dec has been sufficient to meet the previous shortfall in next water year's (2018/19) high priority commitments, and also to fully credit environmental water and provisional storage volume accounts, in accordance with the water sharing plan. Further resource improvements can now be allocated to general security entitlement holders.

FORECAST RAINFALL

There is an above median chance of rainfall for Feb. Following a hot Jan, mild rainfall is likely to have little impact on major storages.



TEMPORARY WATER PRICE (\$/ML) | CHANGE SINCE 15 JANUARY

NSW Murray 10 \$105↓	NSW Murray 11 \$110↑	NSW Murrumbidgee \$120↑
VIC 6 \$110↑	VIC 1A \$80↓	VIC 7 \$110↑
SA Murray \$110↑		

- ABOVE BARMAH CHOKE - - BELOW BARMAH CHOKE -

Table 1. 2017/18 Outlooks for Major New South Wales Irrigation Districts

	1 Feb 2018 NSW MURRAY GS [^]	1 Feb 2018 NSW MURRUMBIDGEE GS [^]
Dry⁺	53%	33%
Very Dry⁺⁺	45%	33%

Table 2. Current Allocations | 15 January

NEW SOUTH WALES		VICTORIA		SOUTH AUSTRALIA	
Murrumbidgee HS	95%	Goulburn HR	100%	SA Irrigation (Class 3)	100%
Murrumbidgee GS	33%	Campaspe HR	100%	Stock & Domestic (Class 1)	100%
NSW Murray HS	97%	Murray HR	100%	Industry (Class 5)	100%
NSW Murray GS	49%	Loddon HR	100%	Recreation (Class 4)	100%

⁺Murray and ⁺⁺Murrumbidgee currently tracking around this scenario.

[^]Licence holders can add individual carryover to the relevant percentage.