

Pre-Allocation Update

SOUTHERN CONNECTED SYSTEM

Key Events

12.01.2018

Key market events from the last fortnight

Contact your broker to discuss how this could impact your water requirements

FORTNIGHTLY ALLOCATIONS

The next Allocations will be announced on 15 January for VIC and NSW.

TRADING RESTRICTIONS

The Barmah Choke remains closed.

Trade from NSW to VIC Current risk of spill limit allows 200GL net trade from NSW to VIC.

Murrumbidgee IVT limit has been reached. Trade into the Murrumbidgee is now closed. Trade out of the Murrumbidgee into the Murray system remains open.

Trade out of the Goulburn remains closed.

Temporary trade in and out of Lower Darling Regulated River has closed.

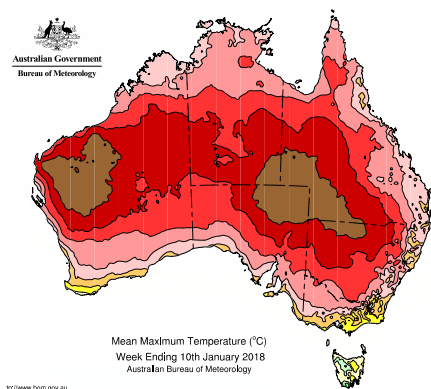
WEATHER

A heatwave swept across Australia over the past week, with temperatures exceeding 40c in many regions.

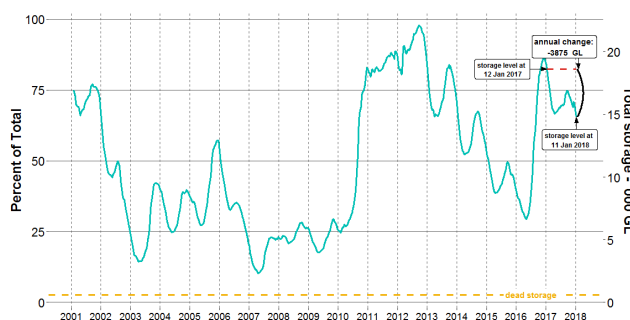
MDB DAM STORAGE

Decreased during the week ending 11 Jan by 356 GL to 14,748 GL and are at 65% of total capacity (17% less than same time last year).

MEAN MAXIMUM TEMPERATURE - WEEK ENDING 10 JANUARY 2018



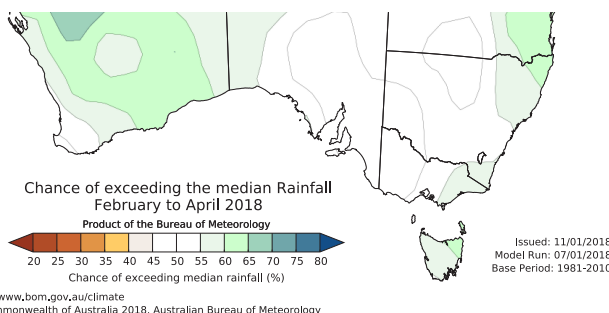
WATER STORAGE IN THE MURRAY-DARLING BASIN (NSW, VIC & QLD)



BOM OUTLOOK

The chances of a wetter or drier February to April are roughly equal for South East Australia.

Weak La Niña conditions are present in the tropical Pacific Ocean. Models suggest this event will end by mid-autumn.



TEMPORARY WATER PRICE (\$/ML) | CHANGE SINCE 15 DECEMBER

NSW Murray 10	\$106↑	NSW Murray 11	\$105↑	NSW Murrumbidgee	\$118↑
VIC 6	\$106↑	VIC 1A	\$83↑	VIC 7	\$105↑
- ABOVE BARMAH CHOKE -			- BELOW BARMAH CHOKE -		
		SA Murray	\$105↑		

+Murray and ++Murrumbidgee currently tracking around this scenario.

^Licence holders can add individual carryover to the relevant percentage.

Table 1. 2017/18 Outlooks for Major New South Wales Irrigation Districts

	1 Feb 2018 NSW MURRAY GS^	1 Feb 2018 NSW MURRUMBIDGEE GS^
Dry+	53%	33%
Very Dry++	45%	33%

Table 2. Current Allocations | 15 December

NEW SOUTH WALES		VICTORIA		SOUTH AUSTRALIA	
Murrumbidgee HS	95%	Goulburn HR	100%	SA Irrigation (Class 3)	100%
Murrumbidgee GS	33%	Campaspe HR	100%	Stock & Domestic (Class 1)	100%
NSW Murray HS	97%	Murray HR	100%	Industry (Class 5)	100%
NSW Murray GS	46%	Loddon HR	100%	Recreation (Class 4)	100%