



## TRADING WATER IN QUEENSLAND

### FACT SHEET

#### WATER SEASON

The water season in Queensland usually runs from 1 July to 30 June.

#### WATER TRADE TYPES

SEASONAL ASSIGNMENT	WATER ALLOCATION TRANSFER
When the allocation for a season is sold to another party to be used for that season only. The licence holder will regain the allocation for use the following season. Also known as a <i>Water Lease</i> .	Permanent transfer of water allocation from one party to another. Also known as the <i>sale or purchase of allocation</i> .

#### KEY TERMS

##### WATER LICENCES

Some Queensland water is neither supplemented nor unsupplemented, but still bundled with land. This is called water licences. Most groundwater fits this category.

##### SUPPLEMENTED WATER

The water supplied from a Water Supply Scheme (WSS) under a Resource Operation Licence (ROL) or Interim Resource Operations Licence (IROL). The reliability of this water is enhanced by releases of stored water from infrastructure.

A Supplemented Water Allocation has the following characteristics for use:

- nominal volume of water for the allocation
- location from which the water may be taken under the allocation
- purpose for which the water may be taken under the allocation
- a priority group to which the allocation belongs

##### UNSUPPLEMENTED WATER

A water supply where reliability is not enhanced by the operation of water storage infrastructure. This water is supplied by natural flows and not with assistance from infrastructure.

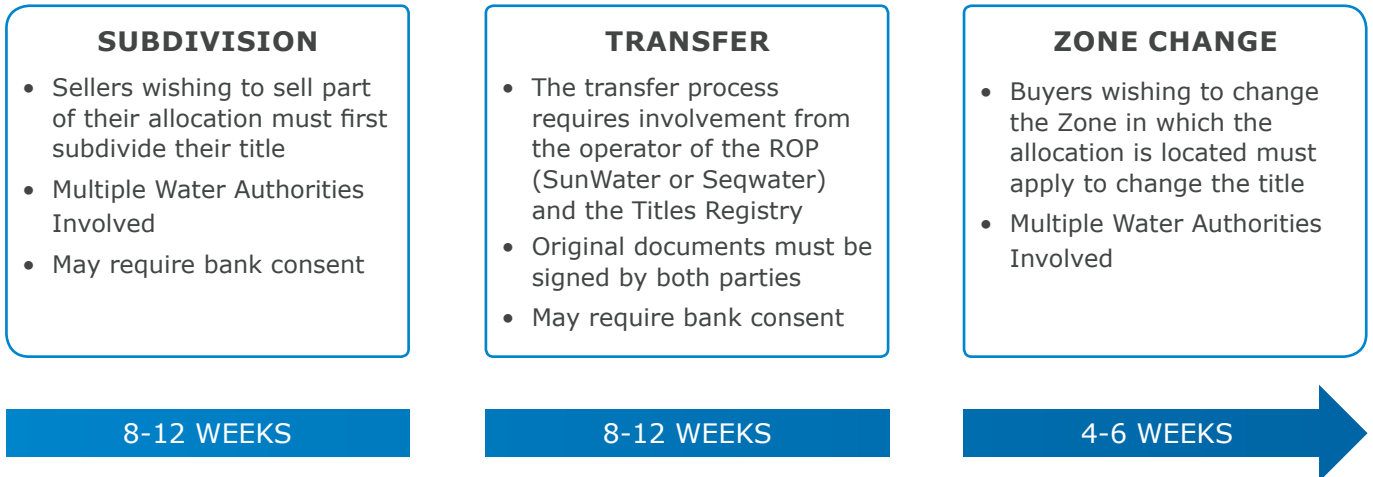
This water has the following characteristics for use:

- nominal volume of water for the allocation
- volumetric limit
- location from which the water may be taken under the allocation
- purpose for which the water may be taken under the water allocation
- water allocation group to which the allocation belongs
- maximum rate for taking water
- flow conditions under which the water may be taken

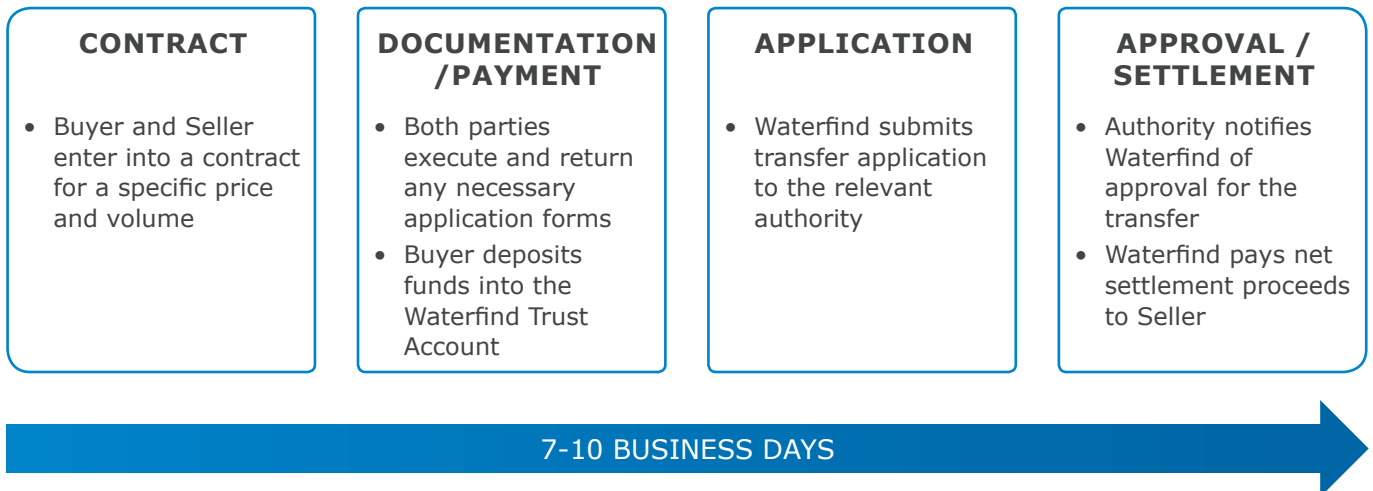
**NOTE:** Conditions on an Unsupplemented Water Allocation generally state that "the taking of water under the authority of this allocation is permitted only during periods announced by the Chief Executive or his representative."

## TRADE PROCESS

### Water Allocation Transfer



### Seasonal Assignment



## WATER TRADING TIMEFRAMES

The period of time to complete a transfer of water (Season Assignment and Water Allocation Transfer) are determined by a range of factors. The following represents a guide only. Speak with your Waterfind broker to get an indication of more accurate timeframes.

### SEASONAL ASSIGNMENT

Estimated timeframe for a completed Season Assignment Trade is **~7 business days**

### WATER ALLOCATION TRANSFER

Estimated timeframe for a completed Water Allocation Transfer is **~120 days**