

Pre-Allocation Update SOUTHERN CONNECTED SYSTEM

Key Events

14.02.2017

Key market events from the last fortnight

Contact your broker to discuss how this could impact your water requirements

Next Allocation Announcement VIC
Feb 15

NSW FORTNIGHTLY ALLOCATIONS HAVE CEASED
Now that major systems have 100% Allocation, fortnightly NSW Allocations will cease for the remainder of the water year

OUTLOOK FOR 2017-18 SEASONAL DETERMINATIONS (VIC) WILL BE RELEASED ON WEDS FEB 15, PROVIDING FIRST INSIGHT INTO OPENING ALLOCATIONS FOR 2017-18

MURRUMBIDGEE IVT

Trade from the Murrumbidgee Valley to the Murray is expected to open this week and it could even be as early as tomorrow. When this does occur, 15 GL can be traded out of the Murrumbidgee. It is anticipated that this will happen quickly.

GOULBURN IVT

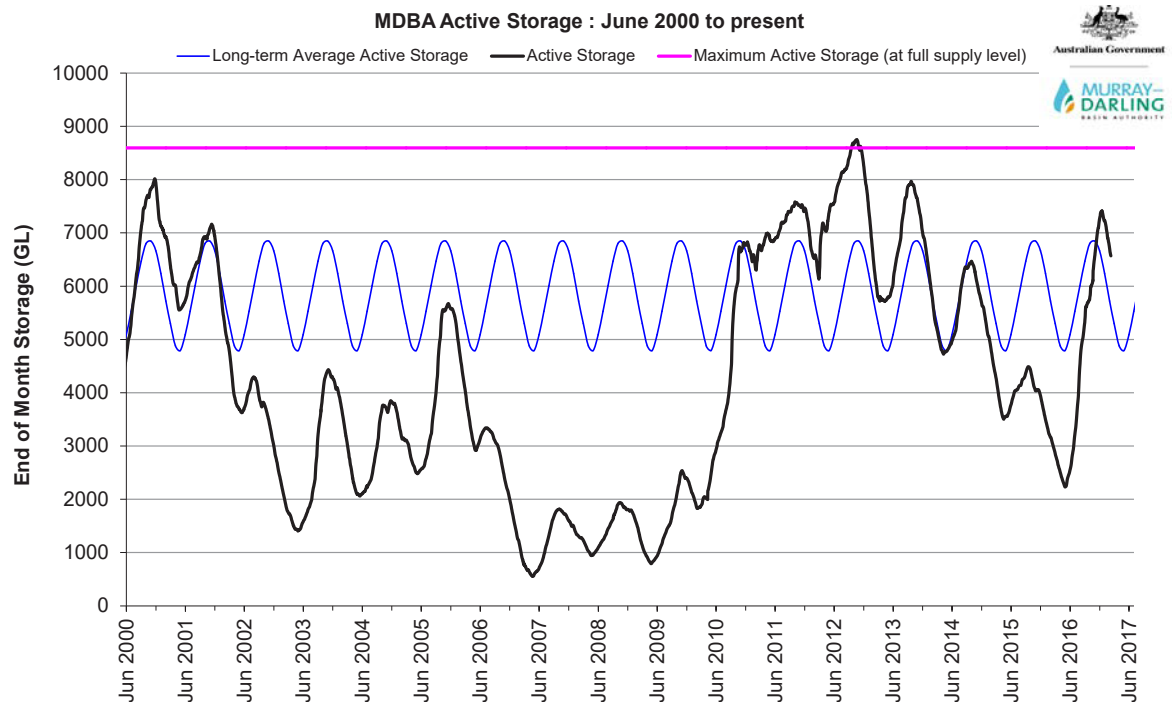
Drawdown from the Goulburn will continue for the upcoming months. As this occurs, there will be opportunities to move water from the Goulburn to the Murray.

STORAGE UPDATE

There has been a lower than expected drawdown from MDBA storage. Allocation use has been delivered from stream flow rather than storages. In some cases, rainfall prevented irrigators from using irrigation or reduced their need for water from alternative sources.

Current storage levels are strong heading into the 2017-18 year. However, higher storages = higher risk for carryover. Irrigators need to take this into consideration when preparing for next season.

Waterfind have prepared additional information on Carryover which is available at waterfind.com.au/carryover-water



TEMPORARY WATER PRICE (\$/ML) [^]					
NSW Murray 10	\$37	↓	NSW Murray 11	\$45	↓
VIC 6	\$37	↓	VIC 1A / VIC 7	\$45	↓
- ABOVE BARMAH CHOKE -			- BELOW BARMAH CHOKE -		
				NSW Murrumbidgee	\$20 ↓
				SA Irrigation	\$45 ↓

[^]Prices compared to 31 January

CONFIRMED ALLOCATIONS AS OF LAST ANNOUNCEMENT ON JANUARY 15

NEW SOUTH WALES		VICTORIA		SOUTH AUSTRALIA	
Murrumbidgee HS	100%	Goulburn HR	100%	SA Irrigation (Class 3)	100%
Murrumbidgee GS	100%	Campaspe HR	100%	Stock & Domestic (Class 1)	100%
NSW Murray HS	100%	Murray HR	100%	Country Towns (Class 2)	100%
NSW Murray GS	100%	Loddon HR	100%	Industry (Class 5)	100%