

# Pre-Allocation Update

## SOUTHERN CONNECTED SYSTEM

### Key Events

2016.11.14

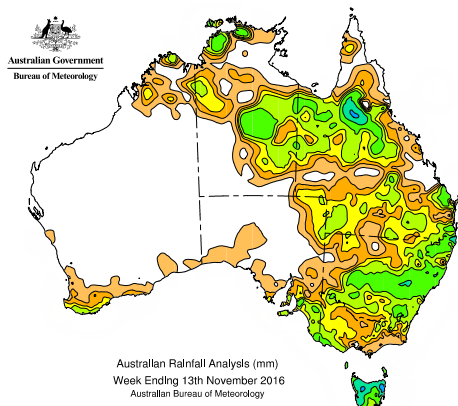
Key market events since the previous allocation announcement (1 November)

**Contact your broker to discuss how this could impact your water requirements**

\*All forecast information sourced from the most recent releases by NSW DPI Water (17 Oct) and VIC Resource Manager (15 Sept).

**Next Allocation Announcement**  
**NSW Nov 15**  
**VIC Nov 15**

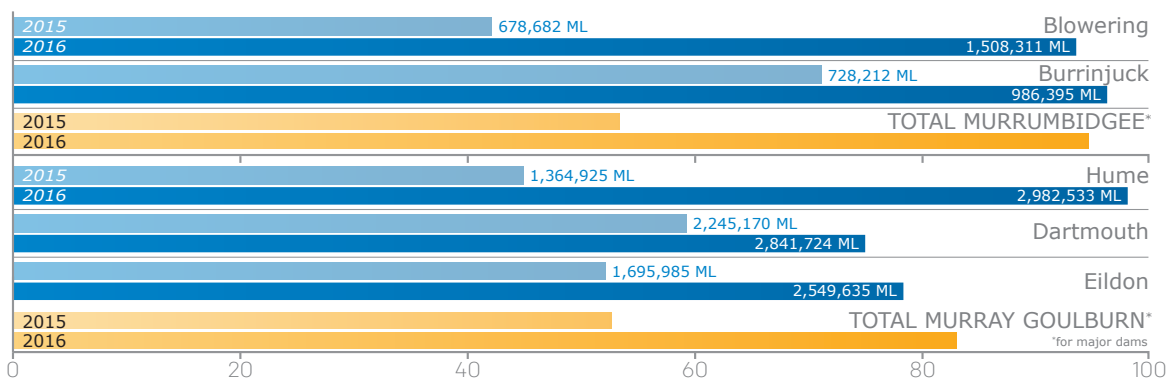
### WET WEATHER CONTINUES



### STORMS BATTER SA AND VIC

More than 12 months' production and the livelihoods of some producers across SA, VIC & NSW has been lost after a freak storm and a 'mini tornado' struck on Friday night. Huge hail stones and winds up to 100km/h ravaged the region, damaging fruit, flooding crops and ripping leaves and bark from orchards. This has the potential to reduce the demand for temporary water over the next few months, as growers will no longer irrigate damaged crops.

### CURRENT STORAGE



As of 9 November 2016

### CEWH TRADING UPDATE

The Commonwealth Environmental Water Holder (CEWH) currently has no plans to trade water in November or December 2016. However, the Commonwealth Environmental Water Office is currently investigating the feasibility of water allocation sales across a number of southern-connected Basin catchments in early 2017.

The CEWH will consider whether environmental outcomes and carryover can be improved through the transfer of water allocations from below choke accounts to above choke accounts.

### TEMPORARY WATER PRICE (\$/ML)^

<b>NSW Murray 10</b>	\$85 ↑	<b>NSW Murray 11</b>	\$115 ↑	<b>NSW Murrumbidgee</b>	\$79 ↓
<b>VIC 6</b>	\$100 -	<b>VIC 1A</b>	\$105 ↑	<b>VIC 7</b>	\$110 ↑
- ABOVE BARMAH CHOKE -		- BELOW BARMAH CHOKE -		<b>SA Irrigation</b>	\$110 ↑

^Prices compared to 1 November

**Table 1. Allocation outlooks for major irrigation districts**

Data sourced from the NSW Office of Water, the VIC Water Resource Manager and SA Department of Environment, Water and Natural Resources.

^Currently tracking at a 1 in 4 probability - Wet Scenario.

\*NSW has since increased allocations above the most recent forecast for Murrumbidgee GS.

NEW SOUTH WALES		
By...	1 Dec 2016	1 Feb 2017
<b>Wet Scenario (1 in 4)^</b>		
Murrumbidgee GS	*	100%
NSW Murray GS	100%	100%

**Table 2. Confirmed Allocations as of November 1**

NEW SOUTH WALES		VICTORIA		SOUTH AUSTRALIA	
Murrumbidgee HS	95%	Goulburn HR	100%	SA Irrigation (Class 3)	100%
Murrumbidgee GS	76%	Campaspe HR	100%	Stock & Domestic (Class 1)	100%
NSW Murray HS	97%	Murray HR	100%	Country Towns (Class 2)	100%
NSW Murray GS	72%	Loddon HR	100%	Industry (Class 5)	100%