

# Pre-Allocation Update

## SOUTHERN CONNECTED SYSTEM

### Key Events

Key market events since the previous allocation announcement (17 October)

**Contact your broker to discuss how this could impact your water requirements**

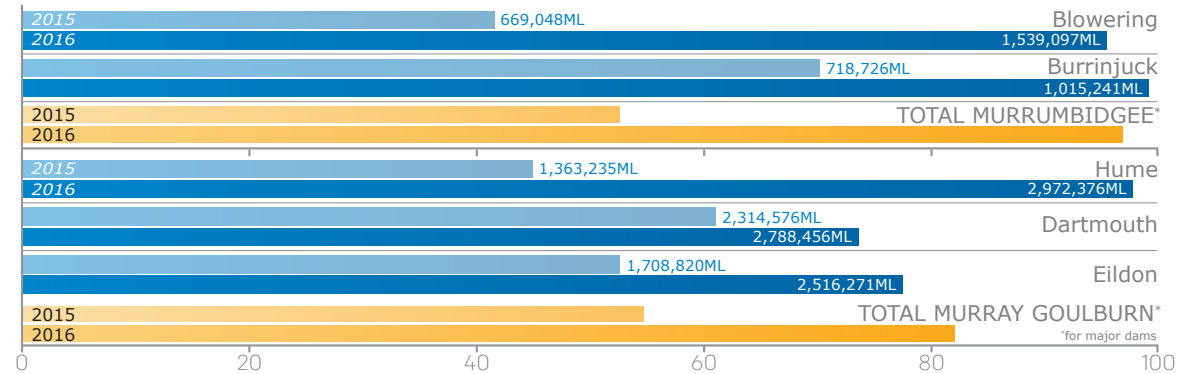
\*All forecast information sourced from the most recent releases by NSW DPI Water (17 Oct) and VIC Resource Manager (15 Sept).

**Next Allocation Announcement**  
**NSW Nov 1**  
**VIC Nov 15**

### MENINDEE LAKES BACK IN MDBA CONTROL

High flows in the Darling system resulted in the Menindee Lakes storage volume increasing by 115 GL this week to 727 GL (42% capacity). As the storage volume has reached 640 GL, and until the total volume next falls below 480 GL, MDBA is able to direct releases from the Menindee Lakes to supplement water use in the Murray Valley. DPI Water can also continue to call on water for use locally for town water supplies, irrigation and the environment. The flow at Weir 32 remains at 700 ML/day.

### CURRENT STORAGE



As of 29 October 2016

### TEMPORARY WATER PRICE INCREASE

Initial downgrades in acreage for annual crops in key growing areas due to wetter than average conditions have not been as dire as previously forecasted. An increase in demand for temporary water in the Murrumbidgee and NSW Murray regions has been influenced by an increase in rice plantings and higher annual cotton estimates than last year. Compared to prices at the start of the month (Oct 1), temporary price in the Murrumbidgee has increased by 109%, while NSW Murray has increased by 19% (above Choke) and 28% (below Choke).

### BOM RELEASE UPDATED OUTLOOK

On 27 October, the BOM released an updated climate Outlook for November to January. It highlighted that November is likely to be drier across southern mainland Australia and days are likely to be warmer than average for parts of eastern Australia. Click [here](#) for more information.

### TEMPORARY WATER PRICE (\$/ML)^

<b>NSW Murray 10</b> \$70 -	<b>NSW Murray 11</b> \$100 ↑	<b>NSW Murrumbidgee</b> \$90 ↑
<b>VIC 6</b> \$100 ↑	<b>VIC 1A</b> \$95 ↑	<b>SA Irrigation</b> \$105 ↑
<b>VIC 7</b> \$105 ↑		
- ABOVE BARMAH CHOKE -	- BELOW BARMAH CHOKE -	^Prices compared to 17 October

**Table 1. Allocation outlooks for major irrigation districts**

Data sourced from the NSW Office of Water, the VIC Water Resource Manager and SA Department of Environment, Water and Natural Resources.  
 ^Currently tracking at a 1 in 4 probability - Wet Scenario.

NEW SOUTH WALES		
By...	1 Dec 2016	1 Feb 2017
<b>Wet Scenario (1 in 4)^</b>		
Murrumbidgee GS	71%	100%
NSW Murray GS	100%	100%

VICTORIA			
By...	15 Oct 2016	17 Dec 2016	15 Feb 2017
<b>Wet Scenario (1 in 4)^</b>			
Goulburn HR	100%	100%	100%
Campaspe HR	100%	100%	100%
Murray HR	100%	100%	100%
Loddon HR	100%	100%	100%

**Table 2. Confirmed Allocations as of October 17**

NEW SOUTH WALES		VICTORIA		SOUTH AUSTRALIA	
Murrumbidgee HS	95%	Goulburn HR	86%	SA Irrigation (Class 3)	100%
Murrumbidgee GS	71%	Campaspe HR	100%	Stock & Domestic (Class 1)	100%
NSW Murray HS	97%	Murray HR	100%	Country Towns (Class 2)	100%
NSW Murray GS	63%	Loddon HR	86%	Industry (Class 5)	100%