

EXPLANATORY NOTES:

The Waterfind Indexes have been developed to assist our clients with their water industry knowledge. The indexes provide a visual representation of historical trading data and also the key influencers which may affect the supply and demand for water and consequently price.

Media who are interested in the publication of Waterfind Indexes please contact les.dewit@waterfind.com.au.

<u>Index name</u>	<u>Regions included</u>
<i>National</i>	NSW (Groundwater, irrigation districts, river licences), VIC (Groundwater, irrigation districts, river licences), SA (Groundwater, irrigation districts, river licences), QLD (River licences, Sunwater areas), TAS (Groundwater, surface water), WA (Groundwater, surface water).
<i>Northern MDB</i>	NSW river licences (Castlereagh River, Gwydir Valley, Hunter Valley, Macintyre Valley, Macquarie Valley, Naomi Valley, North Coast, Peel Valley), QLD river licences (Border rivers).
<i>Southern MDB</i>	NSW irrigation districts (MIL, Colleambally, Murrumbidgee, Jemalong, Western Murray), NSW river licences (Murray, Lower Darling, Murrumbidgee), VIC irrigation (FMIT, GMW, LMW), VIC river licences (GMW, LMW), SA irrigation (CIT, RIT), SA river licences.
<i>Murray</i>	NSW irrigation districts (MIL, Western Murray), NSW river licences (Murray, Lower Darling), VIC irrigation districts (FMIT, GMW, LMW), VIC river licences (GMW, LMW), SA irrigation districts (CIT, RIT), SA river licences.
<i>NSW Murray</i>	NSW irrigation (MIL, Western Murray), NSW river licences (Murray, Lower Darling).
<i>VIC Murray</i>	VIC irrigation (FMIT, GMW, LMW), VIC river licences (GMW, LMW).
<i>SA Murray</i>	SA irrigation districts (CIT, RIT), SA river licences.
<i>Macquarie</i>	NSW river licences (Macquarie Valley).
<i>Lachlan Valley</i>	NSW irrigation districts (Jemalong), NSW river licences (Lachlan Valley).
<i>Murrumbidgee Valley</i>	NSW irrigation districts (Murrumbidgee, Colleambally), NSW river licences (Murrumbidgee).
<i>Murray Irrigation</i>	NSW irrigation districts (MIL).

<u>Series name</u>	<u>Series explanation</u>
<i>Trading price (\$)</i>	A weighted average of the trading prices for trades during the given time period. Please note any trades represented for no consideration are removed from these calculations.
<i># of trades</i>	The total number of trades for the given time period.
<i>Volume traded (ML)</i>	The sum of trading volumes for the given time period. 1 ML (Mega litre) = 1,000 KL (Kilo litres) = 1,000,000 litres.
<i>Average rainfall (mm)</i>	The average rainfall for a given time period from a collection of Bureau of Metrology weather stations which are positioned within the index's irrigation districts.
<i>Average water allocation</i>	The average quantity of water made to available to irrigators on water products within their region and for the given time period.
<i>Dam storage (% full)</i>	The total available storage divided by the total capacity of dams that affect the supply of water to a given region / index during the time period.